

Graduate Housing Rate FAQ

Academic Year 2023–2024

1. What are the rate changes?

Graduate student housing rates will increase by a weighted average of 3.0% for Academic Year (AY) 2023-2024. Rates will vary by unit type between 1%–4.75%.

2. How did MIT arrive at these new rates?

Our approach to rate-setting is informed by the [Graduate Housing Working Group](#), which is composed of student leaders, Heads of House, and Institute leaders, and based on current housing market conditions in Boston and Cambridge.

MIT developed an approach to help ensure that we fulfill the following objectives:

- Keep our housing prices below market rates consistently;
- Provide [financial support](#) tailored to students' different situations;
- Operate a quality and sustainable graduate housing system.

As is the case with any housing system, rate increases are necessary to cover annual operating cost increases— including livable wages for the hundreds of staff members who help keep our housing operation running 24/7.

MIT provides a range of housing options — single rooms, efficiencies, one-bedroom, and multi-bedroom units in a mix of newer and older buildings — so students have an array of price points to choose from. MIT is also investing in the expansion of its graduate housing system, including the Graduate Tower at Site 4 which opened in 2020 and is the most popular on-campus housing option for graduate students. The anticipated opening of the [West Campus Graduate Housing Development](#) in Fall 2024 will also further expand graduate housing capacity. The [MIT 2030 Framework](#) will also help MIT address deferred maintenance, including in residence halls.

3. Are there any financial support resources available through the Institute?

Yes. We know that housing costs make up the largest portion of graduate students' budgets, whether they live on campus or off. The Division of Student Life (DSL) and OVC continue to work closely together to respond to the needs of graduate students as they navigate their MIT experience. MIT provides students with [a variety of additional financial resources](#) such as short- and long-term funding, and grants for graduate students with children.

4. Who should residents reach out to with their housing-related questions?

If you require assistance regarding housing processes, assignments, maintenance requests or billing, the team from Housing & Residential Services are available to assist, both virtually and in-person. Please [visit our Contact Page](#) to learn about various ways you can connect with our office.