

Graduate Housing Rate FAQ

Academic Year 2024–2025

1. What are the rate changes?

Graduate student housing rates will increase by a weighted average of 4.75% for Academic Year (AY) 2024-2025. Rate increases will vary by unit type, ranging between 2%–5.35%.

2. How did MIT determine these new rates?

Our approach to rate-setting takes into account several factors including increases in operational and maintenance costs along with current housing market conditions in Boston and Cambridge. This strategy is informed by the [Graduate Housing Working Group](#) composed of student leaders, Heads of House, and Institute leaders.

MIT developed this approach to fulfill the following objectives:

- Keeping our housing prices below market rates consistently;
- Operating a quality and sustainable graduate housing system; and
- Providing [financial support](#) tailored to individual student situations.

As is the case with any housing system, rate increases are necessary to cover annual operating cost increases including living wages for the hundreds of staff members who help keep our housing operation running 24/7. Additionally, high inflation has increased housing operations and utility costs.

MIT provides a range of housing options—single rooms, efficiencies, one-bedroom, and multi-bedroom units in a mix of newer and older buildings—so students have an array of price points to choose from. MIT is also investing in the expansion of its graduate housing system, including the anticipated opening of [Graduate Junction](#) in Fall 2024. The [MIT 2030 Framework](#) will help the Institute address deferred maintenance in residence halls.

3. Are there any financial support resources available through the Institute?

Yes. We know that housing makes up the largest portion of graduate student budgets, whether they live on- or off-campus. The Division of Student Life (DSL) and Office of the Vice Chancellor (OVC) work closely to respond to the needs of graduate students as they navigate their MIT experience. The Institute provides students with [a variety of additional financial resources](#) such as short- and long-term funding, and grants for graduate students with children.

4. Who should residents reach out to with their housing-related questions?

If you require assistance with housing processes, assignments, maintenance requests, or billing, the team from Housing & Residential Services is available to assist, both virtually and in person. Please [visit our Contact Page](#) to learn about various ways you can connect with our office.